

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CRESCENT
Local Government Number: 78G733

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESCENT URBAN RENEWAL	78041	2

TIF Debt Outstanding: 727,363

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	187,143	64,379	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	93,393
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	93,393

Rebate Expenditures:	70,525
Non-Rebate Expenditures:	30,666
Returned to County Treasurer:	0
Total Expenditures:	101,191

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	179,345	97,067	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 446,827

Urban Renewal Area Data Collection

Local Government Name: CRESCENT (78G733)
 Urban Renewal Area: CRESCENT URBAN RENEWAL
 UR Area Number: 78041

UR Area Creation Date: 08/2004

UR Area Purpose: To create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City to finance projects in such area

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESCENT CITY/COUNCIL BLUFFS SCH/2005 CRESCENT UR TIF INCREM	78301	78302	3,185,076
CRESCENT CITY AG/COUNCIL BLUFFS SCH/2005 CRESCENT UR TIF INCREM	78303	78304	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,044,470	0	0	0	-7,408	6,037,062	0	6,037,062
Taxable	0	3,192,484	0	0	0	-7,408	3,185,076	0	3,185,076
Homestead Credits									20

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

187,143

64,379

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 93,393
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 93,393

Rebate Expenditures: 70,525
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 Returned to County Treasurer: 0
Total Expenditures: 101,191

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

179,345

97,067

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For CRESCENT URBAN RENEWAL

Golden Hills Development

Description:	Rebate agreement LMI housing
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Multi-purpose municipal Bldg

Description:	Municipal public works/park & rec facility
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CRESCENT URBAN RENEWAL

Economic Devel/Public Works

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	220,000
Interest:	7,363
Total:	227,363
Annual Appropriation?:	Yes
Date Incurred:	05/30/2011
FY of Last Payment:	2021

Golden Hills Development

Debt/Obligation Type:	Rebates
Principal:	500,000
Interest:	0
Total:	500,000
Annual Appropriation?:	Yes
Date Incurred:	06/13/2008
FY of Last Payment:	2018

Non-Rebates For CRESCENT URBAN RENEWAL

TIF Expenditure Amount:	30,666
Tied To Debt:	Economic Devel/Public Works
Tied To Project:	Multi-purpose municipal Bldg

Rebates For CRESCENT URBAN RENEWAL

Golden Hills Subdivision

TIF Expenditure Amount:	70,525
Rebate Paid To:	Dennis Investments, LLC
Tied To Debt:	Golden Hills Development
Tied To Project:	Golden Hills Development
Projected Final FY of Rebate:	2018

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TIF Taxing District Data Collection

Local Government Name:	CRESCENT (78G733)
Urban Renewal Area:	CRESCENT URBAN RENEWAL (78041)
TIF Taxing District Name:	CRESCENT CITY/COUNCIL BULFFS SCH/2005 CRESCENT UR TIF INCREM
TIF Taxing District Inc. Number:	78302
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	11/2004
Economic Development	12/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,044,470	0	0	0	-7,408	6,037,062	0	6,037,062
Taxable	0	3,192,484	0	0	0	-7,408	3,185,076	0	3,185,076
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,664	3,185,076	3,185,076	0	0

FY 2014 TIF Revenue Received: 93,393

TIF Taxing District Data Collection

Local Government Name:	CRESCENT (78G733)
Urban Renewal Area:	CRESCENT URBAN RENEWAL (78041)
TIF Taxing District Name:	CRESCENT CITY AG/COUNCIL BLUFFS SCH/2005 CRESCENT UR TIF INCREM
TIF Taxing District Inc. Number:	78304
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	11/2004
Economic Development	12/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,998	0	0	0	0

FY 2014 TIF Revenue Received: 0